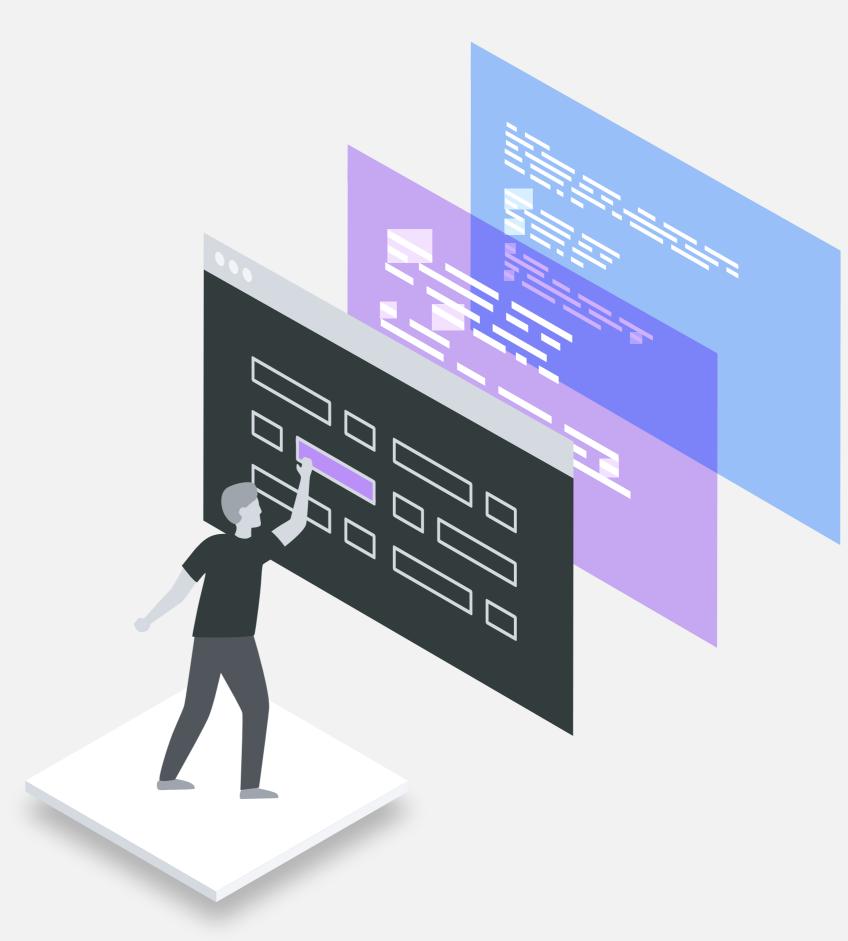
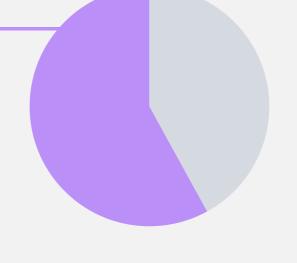
# Three reasons spreadsheets are holding you back

In order to be resilient, your business needs to make fast, accurate, data-driven decisions. Relying on spreadsheets alone can have devastating effects.



## 58%

of midsize and large companies still use spreadsheets to manage their planning and budgeting processes.<sup>1</sup>



## 08%

41%

of Excel users experience "no significant problems" using spreadsheets for planning.<sup>2</sup>

see better quality planning results when using a specialized software vs Excel.<sup>2</sup>



of Excel users say the



Failure of **scale** 

Large files sizes mean slow performance

Limited number of cells inhibit granularity

Capacity issues cause crashes and lost work

### Common spreadsheet errors



#### **Mechanical error**

Arises from mistakes in typing, cutting and pasting, or other manual operations.



**Logic error** 

An inappropriate algorithm is chosen or inappropriate formulas are used.



#### **Error of omission**

Critical components are left out of a model entirely.

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and wasted time

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## Transcend the limitations of spreadsheets

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Learn more

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- 1. Ventana Research: Change in the Office of Finance, Evaluating Barriers to Digital Transformation, October 2019 https://www.ibm.com/account/reg/signup?formid=urx-44221
- 2. BARC's The Planning Survey 20: IBM's top ranks https://www.ibm.com/account/reg/signup?formid=urx-45421

